

Risk Register

(Ver 1)

Reviewed: J. Walker

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Scheme:

Blackpool Integrated Traffic Management

	Likelihood (L,M,H)	Consequence: Time impact (L,M,H)	Consequence: cost impact (L,M,H)	Comments on risk rating	Owner	Risk expiry date	Actions to be taken to avoid or reduce the risk	Residual risk after action (RAG)
Risks to the cost of the work								
Unforeseen costs	M	M	M	Some assumptions have been made and further work is needed at the detailed design stage. Regular review of project enables fast reaction to this risk.	BC	Detailed design stage	Built in contingency. Project team to closely monitor unforeseen costs and report at earliest opportunity to enable action to be taken.	Orange
Cost of equipment increases	M	L	H	A number of pieces of specialist equipment are required to deliver the scheme. Costs have been identified based upon the information currently known. However, there is a small risk that the cost of equipment rises significantly beyond the limits that have been allowed.	BC	Detailed design stage	Early confirmation of equipment costs upon funding approval will assist this risk to be minimised.	Green
Risks to delivery of the work								
Delays to the scheme leading to non-delivery within the funding limitations	L	H	H	Appropriate timescales have been included within the delivery programme and show completion well within the allocated timescale. However, delays to elements on the critical path will result in an extended programme within 2015/16.	BC	Project end	Corporate support for the scheme should assist in decisions to be made within the timescales and appropriate levels of resource to be committed to the delivery to achieve success.	Green
Delays to delivery resulting in work taking place during business sensitive periods	H	M	L	Blackpool's unique seasonality results in very short periods when work can take place on traffic sensitive routes without adversely affecting tourism based business.	BC	Project end	Corporate support for the scheme should assist in decisions to be made within the timescales and appropriate levels of resource to be committed to the delivery to achieve success.	Orange
Other key resort developments influencing project delivery	M	H	M	Blackpool exists in a volatile commercial development environment and there is a risk that a developer may approach the authority after funding approval with proposals that directly affect the routes involved. This may affect the delivery timescales but also scheme design elements.	BC	Construction stage	Organisations and departments involved in developer negotiations have been briefed and understand the objectives of the project.	Orange
Authority staff unable to meet programme demands	M	H	H	Lack of resource available would delay programme, incur additional costs and result in poor project management.	BC	Project end	Close management and monitoring of programme and regular team meetings to identify resourcing issues early.	Orange
Key authority project staff leaving	M	M	L	Loss of project experience would result in reduced productivity until resource replaced and retraining done.	BC	Project end	Dedicated project team, with responsibilities shared across team to reduce dependence on one member of staff.	Green
Inclement weather during construction	H	L	L	Inclement weather is very likely over the life of the project. Provisionally, the construction phase of the project does not take place during winter months.	BC	Project end	The Blackpool delivery team are adept at managing construction operations during all weathers. Discussions with contractors and interrogation of assumptions made by contractors will minimise these risks.	Orange
Risks to parties outside of the project								
Loss of trade to businesses affected by the works and the proposals	M	L	H	There is a risk that businesses are affected during the construction stage of the scheme, but also once the scheme is in operation.	BC	Construction stage and post scheme	Minimise impact through considerate programming and traffic management methods. Equipment resilience will be addressed with suppliers.	Green